

*Government of Guam Retirement Fund*

*MEMBERS' AND BENEFITS  
COMMITTEE*

*APRIL, 2005  
END OF MONTH REPORT*



George A. Santos  
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano  
Members' & Benefits Committee, Vice-Chairperson

Gerard A. Cruz  
Trustee

May 13, 2005

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairman, Members' and Benefits Committee  
Government of Guam Retirement Fund

**SUBJECT:** April, 2005 - End of Month Report

Please find attached the Members' and Benefits Committee's April, 2005 - End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the April period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**GEORGE A. SANTOS**

I.	TOTAL MEMBERS SERVED:		
A.	No. of Active Members		
	1.	Defined Benefits	4,717
	2.	Defined Contributions	<u>5,525</u>
			10,242
B.	No. of Retirees		
	1.	Defined Benefits	6,798
	2.	Defined Contributions	<u>121</u>
			<u>6,919</u>
			17,161
II.	TOTAL STAFFING:		
A.	Benefit Services Department		
	1.	Budget 2005	10
		Actual	8
B.	Members' Services Division		
	1.	Budget 2005	10
		Actual	6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants	Pre 10/01/81	20/25/60	
	Section 8120 Applicants	Post 10/01/81	25/30/60	
	Section 8120.1 Applicants	Post 08/22/84	25/30/65	
1.	Age Retirement	A. Regular	12	
		B. ERIP	0	
		C. Optional	1	13
2.	Service Retirement	A. Regular	13	
		B. ERIP	0	13
B.	Section 8123 Applicants	Medical Disability		11
C.	Section 8126 Applicants	Medical Disability Appeals		4
D.	Section 8130 Applicants	Deferred Age		1
E.	Section 8134 Applicants	(a) Surviving Spouse		2
		(a).3 Minor Children		1
		(a)4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 609-619)		<u>11</u>
		<b>TOTAL CASES REVIEWED</b>		<b>56</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of April 15, 2005 and subsequent meetings thereafter, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8123 (MEDICAL DISABILITY APPLICANTS - For Interview/Review)

- |    |                     |                            |
|----|---------------------|----------------------------|
| a. | Name                | Ben V. Duarte              |
|    | Date of Birth       |                            |
|    | Department          | Guam Power Authority       |
|    | Length of Service   | 19 Years 03 Months 00 Days |
|    | Date of Application | January 08, 2005           |
| b. | Name                | Maria C. Pangelinan        |
|    | Date of Birth       |                            |
|    | Department          | Department of Education    |
|    | Length of Service   | 11 Years 03 Months 15 Days |
|    | Date of Application | October 27, 2003           |

##### B. SECTION 8126 (MEDICAL DISABILITY APPLICANT - APPEAL)

- |    |                     |                            |
|----|---------------------|----------------------------|
| a. | Name                | Joseph C. Santos           |
|    | Date of Birth       |                            |
|    | Department          | Department of Education    |
|    | Length of Service   | 11 Years 04 Months 00 Days |
|    | Date of Application | August 17, 2004            |

##### C. SECTION 8134 APPLICANTS

###### 1. Survivor Annuity Applicants (Section 8134)

- |    |                      |                    |
|----|----------------------|--------------------|
| a. | Name:                | Judith A. Boughton |
|    | Date of Death:       | February 02, 2005  |
|    | Annuity Due Decease: | \$29,901.36        |
|    | Surviving Spouse:    | George J. Boughton |
|    | Survivor's Annuity:  | \$14,950.80        |
|    | Percentage Earned:   | 50%                |
|    | Effective Date:      | February 02, 2005  |

b. Name: George S. Tajalle  
 Date of Death: March 01, 2005  
 Annuity Due Decease: \$12,055.20  
 Surviving Spouse: Manuela D. Tajalle  
 Survivor's Annuity: \$ 6,027.60  
 Percentage Earned: 50%  
 Effective Date: March 01, 2005

2. Section 8134 (a).3 Minor Children Survivor Benefits

a. Tameka, M. Afaisen, Breana Maria M. Afaisen, Anika CM Afaisen  
 and Christina M. Afaisen

D. New Retirees and Finalized Annuitants -

609	Name	Doris RM Calvo
	Date of Birth	
	Department	Department of Correction
	Effective Date	May 08, 1999
610	Name	Roman D. Respicio
	Date of Birth	
	Department	Guam Water Works Authority
	Effective Date	October 01, 1999
611	Name	Ernest R. Quintanilla
	Date of Birth	
	Department	Port Authority of Guam
	Effective Date	October 01, 2001
612	Name	Laura P. Topasna
	Date of Birth	
	Department	Guam Memorial Hospital Authority
	Effective Date	October 01, 2002
613	Name	Rose N. Westfall
	Date of Birth	
	Department	Public Health & Social Services
	Effective Date	October 01, 2002
614	Name	George J. Boughton (Survivor)
	Date of Birth	
	Department	Department of Education
	Effective Date	February 02, 2005

615	Name	Jose C. Babauta
	Date of Birth	
	Department	Department of Administration
	Effective Date	February 05, 2005
616	Name	Pedro G. Cepeda
	Date of Birth	
	Department	Guam Power Authority
	Effective Date	February 11, 2005
617	Name	Steven J. Arceo
	Date of Birth	
	Department	Department of Education
	Effective Date	February 20, 2005
618	Name	Leandro Q. Ayuyu
	Date of Birth	
	Department	DISID (Department of Integrated Services for Individuals with Disabilities)
	Effective Date	March 01, 2005
619	Name	Manuela D. Tajalle (Survivor)
	Date of Birth	
	Department	Department of Public Works
	Effective Date	March 01, 2005

V. REVIEW AND FINDINGS (CORRESPONDENCES)

1. COR 04-12 RE: Pilar Laguana

Request	Reconsideration of previously denied Education Training Service Credit pursuant to §8111. Title 4 Chapter 8 of GCA.
Discussion	Eligibility for Educational Training Credit is governed by statute. It is stipulated that commencement of training must be within ninety (90) days of separation or termination of employment.
Findings	Ms. Laguana did not begin her training within the eligibility period, therefore, we recommend <b><u>DISAPPROVAL</u></b> of this request.

2. COR 04-13 RE: Bruce C. Garrido

Request To revoke his election to transfer from the Defined Benefits Plan to the Defined Contributions Plan on September 21, 2000.

Discussion Mr. Garrido acknowledges with his signature on transfer election form dated September 21, 2000.

Findings Transferring from the Defined Benefits Plan to the Defined Contributions Plan is a voluntary and an irrevocable act, therefore, we recommend **DISAPPROVAL** of this request.